

LAKE WALLKILL COMMUNITY, INC.

5 Lakeside Drive, Sussex, NJ 07461
973-875-5620

January 16, 2008

Dear Fellow Club Members,

On behalf of the Management Committee, Brendan and Mary let me wish you a Happy and Healthy New Year.

It seems that a great concern to the membership is security and that most of our problems seem to be Regatta weekend. Last year thanks to the Ladies of the Lake donating \$2000.00 towards that weekend, we were able to hire Vernon Township Police, which cut our problems to almost nothing. Again this year the Ladies have donated \$1000.00 and another \$1000.00 was included in this year's budget.

For your information, we have enclosed a copy of the 2008 budget which was approved at the annual budget meeting by the Management Committee. The 2008 budget will have a \$60.00 increase which will bring our dues to \$975.00. We have enclosed the 2008 fee structure for your records.

We will be having two membership meetings at the clubhouse this year; Saturday, May 24 @ 11am and Friday, July 25 @ 8pm. I hope to see as many people as possible at these meetings for your thoughts and input.

Based on real estate taxes paid by our community, the amount allocated to each member in good standing is \$74.95, this may be used for income tax purposes.

Sincerely,

Michael Curry
President, Lake Wallkill Community, Inc.